

Business Location Facts
Location in District # 21

Corporate Information: Compass Airlines, Inc.
4501 Singer Court
Chantilly, VA 20151

Category: Attraction

Metro Location: Louisville International Airport

Web Site: www.compassairline.com

Business/Project Description: Compass Airlines, Inc, is a wholly-owned subsidiary of Northwest Airlines, Inc. Compass Airlines operates as a Northwest Airlink partner to operate 36 of its new 76-seat regional jets. Additional aircraft will lead to operation of 36 jets by early 2009 and future growth from there as the market warrants. Compass Airlines requested KJDA tax incentives for a 53,000 SF hangar with support shops, parts storage, and offices for A-check maintenance services for up to 3 regional aircraft per night (CRJ900/EMB175). The project will also include 73,000 SF of apron with efficient air-side operational aircraft access, and 40,000 SF of employee parking with roadway access. Anticipated employment at the facility is up to 72 full time equivalents (primarily skilled mechanics, management, and technical employees) with an average range of salary of \$14-38 per hour.

Primary Incentive requested: ☒ KJDA ☐ KIDA ☒ KEIA ☐ OTHER(s)

Local Participation: The recommended local occupational tax participation level is 1%.

KEDFA Proceedings:

Preliminary Approval Date:	August 30, 2007
Final Approval Date:	Expected August 2008
Activation Date:	Expected August 2009

Projected Investment and Employment:

Existing Local Employment: 0	Total Square Footage: 53,000
Jobs to be created at activation: 72	Ultimate Investment: \$9,850,000*
Average F/T Salary: \$43,477	New Payroll at activation: \$3,130,400

**total investment est. at \$9,850,000 but KJDA start up investment is capped at \$420,000*

Local Annual Economic Impact at Activation (year one):

	Direct Impact (spin-off)	Total Impact
Projected tax revenues	\$47,434	\$97,071
*Local KJDA benefits	\$31,303	\$31,303
Net benefit to community (Local new taxes, less incentives)	\$16,131	\$65,768

*State to Local Participation Ratio is 80 % from the State with 20% local participation